

STATE BANK OF INDIA
Stressed Assets Management Branch,
D.No.6-2-915, 5th Floor, Rear Block of HMWSSB Compound
Khairatabad, Hyderabad-500004
E-mail ID: sbi.04106@sbi.co.in, Tel: 040-2325 1900

Authorised Officer's Details:

Name : Mr. Prakash Singh Bisht
E-mail ID : prakash.bisht@sbi.co.in
Mobile No : 9971298406
Landline No. (off) : 040-23221862

M/s. Palaparathi Super Speciality Hospital Pvt Ltd
Represented by Dr. Palaparathi Silas Jaya Kumar Charles (MD)
Behind Bharat Petrol Bunk, ADB Road
Panasapadu, Kakinada – 533 005
(Borrower)

Dr. Palaparathi Silas Jaya Kumar Charles
Near Atchampet Junction, Panasapadu Village
Kakinada, E.G. District.
(Guarantor)

Smt. Palaparathi Vasantha Charles
W/o Dr. Palaparathi Silas Jaya Kumar Charles
Near Atchampet Junction, Panasapadu Village
Kakinada, E.G. District.
(Guarantor)

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND
ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISION TO
RULE 8(6) OF SECURITY INTEREST (ENFORCEMENT) RULE 2002**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive and symbolic possession of which has been taken by the Authorised Officer of State Bank of India (Lead Bank of the consortium), the Secured Creditor, will be sold on "As is Where is, As is What is and Whatever there is" basis on 30.03.2020 for recovery of Rs.75,82,82,717.66 (Rupees Seventy Five Crore Eighty Two Lakhs Eighty Two Thousand Seven Hundred Seventeen and Sixty Six Paise only) as on 19.07.2017 + interest due from 20.07.2017 + expenses due to the secured creditors (Consortium of State Bank of India, Bank of Baroda & Union Bank of India) from M/s. Palaparathi Super Speciality Hospital Pvt Ltd and (1) Dr. Palaparathi Silas Jaya Kumar Charles (2) Smt. Palaparathi Vasantha Charles (Guarantors). The reserve price, earnest money and other details regarding e-auction is mentioned here below.

Description of the immovable secured assets to be sold:

All that piece and parcel of dry Land to an total extent of Ac.62.43 cents in Survey No.191/7, Sub Division Survey No.191/7A, Survey No.169, Sub Division Survey No.169/1 situated at Surampalem Village & Gram Panchayat (Beside Adithya Engineering College) Gandepalli Mandal, East Godavari District, Andhra Pradesh within the purview of Peddapuram Sub Registry belonging to M/s.Palaparathi Super Speciality Hospital Private Limited (Vide Document Nos.4238/2011, 4239/2011, 4241/2011, 4242/2011, 4244/2011, 4248/2011, 4250/2011, 4251/2011, 4252/2011) with boundaries and other detail as per Sale Deeds.

कृते भारतीय स्टेट बैंक
FOR STATE BANK OF INDIA

Authorised Officer

Date of e-Auction	30.03.2020
Auction time	11.00 a.m to 12.00 noon
Reserve Price	Rs.28,52,00,000/-
EMD	Rs.2,85,20,000/-
Last date for submission of bid with EMD	27.03.2020 (upto 5.00 p.m.)
EMD Remittance	Deposit through DD / NEFT / RTGS in favour of "SBI, STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD" to the credit of A/c No.30286184022 with State Bank of India, SAM Branch, Khairatabad, Hyderabad, Branch Code : 4106 IFSC Code : SBIN0004106 DD to be drawn on any nationalized or Scheduled Bank.

For inspection and any clarifications the intending bidders may contact the Authorised Officer on Phone No.040-23221861 or Bank's Approved Resolution Agent M/s.Shraddha Solutions, Visakhapatnam Tel No.0891-2799925, Cell No. 9849636969.

Note: This is also a notice to the Borrower/ Guarantors of the said loan about holding of e-auction sale of the property on the aforesaid mentioned date if the dues are not repaid in full before the date of e-auction.

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the Secured Creditor's website (a) www.sbi.co.in (b) <https://www.bankeauctions.com> (c) <https://tenders.gov.in>

Date : 05.03.2020
Place : Hyderabad

कृते भारतीय स्टेट बैंक
For STATE BANK OF INDIA

Authorised Officer
तु.आ.प्र.शोखा / SAM Br. 4106
Secunderabad
AUTHORISED OFFICER
STATE BANK OF INDIA

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF
THE SECURED CREDITOR**

**PROPERTY WILL BE SOLD ON
'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS' BASIS**

1	Name and address of the Borrowers	M/s. Palaparathi Super Speciality Hospital Pvt Ltd Represented by Dr. Palaparathi Silas Jaya Kumar Charles (MD) Behind Bharat Petrol Bunk, ADB Road, Panasapadu, Kakinada – 533 005
2	Name and address of Branch, the secured creditor	Lead Bank: State Bank of India Stressed Assets Management Branch, D.No.6-2-915, 5th Floor, Rear Block of HMWSSB Compound, Khairatabad, Hyderabad-500004 Other consortium Lenders: (1) Bank of Baroda 10-1-44/10 & 11, 3 rd Floor, VIP Road, Sripuram Junction, Vishakhapatnam, Andhra Pradesh – 530 003 (2) Union Bank of India 47-7-30/2, 2 nd Floor, Mohan Mansion, 4 th Lane, Dwarakanagar, Vishakhapatnam, Andhra Pradesh – 530 016
3	Description of the immovable secured assets to be sold.	All that piece and parcel of dry Land to an total extent of Ac.62.43 cents in Survey No.191/7, Sub Division Survey No.191/7A, Survey No.169, Sub Division Survey No.169/1 situated at Surampalem Village & Gram Panchayat, (Beside Adithya Engineering College) Gandepalli Mandal, East Godavari District, Andhra Pradesh within the purview of Peddapuram Sub Registry belonging to M/s.Palaparathi Super Speciality Hospital Private Limited. (Vide Document Nos.4238/2011, 4239/2011, 4241/2011, 4242/2011, 4244/2011, 4248/2011, 4250/2011, 4251/2011, 4252/2011) with boundaries and other detail as per Sale Deeds.
4	Details of the encumbrances known to the secured creditor	Nil
5	The secured debt for recovery of which the property is to be sold	Rs.75,82,82,717.66 (Rupees Seventy Five Crore Eighty Two Lakhs Eighty Two Thousand Seven Hundred Seventeen and Sixty Six Paise only) as on 19.07.2017 + interest due from 20.07.2017 + expenses due to the secured creditors (Consortium of State Bank of India, Bank of Baroda & Union Bank of India)
6	Deposit of Earnest Money	EMD: Rs.2,85,20,000/- being the 10% of Reserve price to be remitted by RTGS/NEFT to the Bank account or Demand Draft drawn in favour of “SBI, STRESSED ASSETS MANAGEMENT BRANCH, SECUNDERABAD” on any nationalized or Scheduled Bank.
7	Reserve Price of the immovable secured assets. Bank Account in which EMD to be remitted.	Reserve Price: Rs.28,52,00,000/- A/c No.: 30286184022 IFSC: SBIN0004106

कुते भारतीय स्टेट बैंक
For STATE BANK OF INDIA

Authorised Officer
त. आ. प्र. शाखा / SAM Bf. 400
सिकंदराबाद / Secunderabad

	Last date and time within which EMD to be remitted : Rs.	Time: 5.00 P.M: Date: 27.03.2020 Rs.2,85,20,000/-
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-auction or time after which sale by any other mode shall be completed	e-auction time: 11.00 a.m. to 12 noon on 30.03.2020
10	The e-auction will be conducted through the Bank's approved service provider. e-auction tender documents containing e-action bid form , declaration etc., are available in the website of the service provider as mention above	The auction will be conducted through the Bank's approved service provider M/s.C1 India Pvt Ltd at the web portal (https://www.bankeauctions.com). E-auction tender documents containing e-auction bid form, declaration etc., are available in the website of the service provider as mention above. And also contact Sri. B. Gandhi, Cell No.9700333933, (0124)4302020, (bikkina.gandhi@c1india.com) for information about e-auction details.
11	i) Bid increment amount. ii) Auto extension ----- times (limited/unlimited) iii) Bid currency and Unit of measurement	i) Rs.5,00,000/- ii) 5 Minutes (unlimited) iii) Rupee and one
12	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number	On all working days between 11.00 a.m. to 5.00 p.m. (with prior appointment) M/s. Shraddha Solutions, Visakhapatnam Tel No.0891-2799925, Cell No. 9849636969
13	Other conditions	a) Bidders Shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (E-Mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and password by M/s.E-Procurement Technologies Ltd (ETL) may be conveyed through e mail. b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for

participation in the e-Auction, Self-attested copies of (i) Proof of Identification (KYC) viz. ID card/Driving Licence/Passport etc., (ii) Current Address-proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (V) Contact Number (Mobile/Land Line) of the bidder etc., to the Authorized Officer of State Bank of India, Stressed Assets Management Branch, D.No.6-2-915, 5th Floor, Rear Block of HMWSSB compound, Khairatabad, Hyderabad-500004 by 20.01.2020 and till 5.00 p.m. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.

c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Management Branch to participate in online e-Auction on the portal <https://www.bankeauctions.com> and M/s.C1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders.

d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.

e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/scrap the e-Auction process/proceed with conventional mode of tendering.

f) The Bank/service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.

g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.

h) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.

i) The Authorized Officer shall be at liberty to cancel the e-Auction process/tender at any time, before declaring the successful bidder, without assigning any reason.

j) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.

k) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.

l) The EMD of the unsuccessful bidder will be refunded to their respective Account numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).

m) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or

	<p>reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p> <p>n) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold.</p> <p>o) The successful bidder shall bear all the necessary expenses like applicable stamp duties/additional stamp duty / transfer charges, Registration expenses, fees etc. for transfer of the property in his/her name.</p> <p>p) The payment of all statutory/non- statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>q) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorised Officer of the concerned bank branch only.</p> <p>r) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained.</p>
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Date : 05.03.2020
Place : Hyderabad

कुते भारतीय स्टेट बैंक
For STATE BANK OF INDIA

Authorised Officer
T. S. R. S. S. S. / SAM Br. 4106
AUTHORISED OFFICER
STATE BANK OF INDIA